

Recommendations	Annex 1
------------------------	----------------

The Task Group recommends that:

- i. Cabinet review the terms of reference for the Shareholder Board and consider the inclusion of a mechanism for tracking the performance of individual investments, and specifically the Property Investment Portfolio¹.
- ii. Cabinet review the terms of reference for the Shareholder Board and consider the requirement that it report regularly, at least annually, to Cabinet on the performance of individual investments - and specifically the Property Investment Portfolio held by the Council - including with reference to each original business case and the Investment Strategy stated aims.
- iii. Annual reviews of the Shareholder Board (including a review of each LATC's performance) in the context of the Investment Strategy should be undertaken by the Council Overview Board in line with the constitution.
- iv. Following this report the Constitution of Surrey County Council should be explicit in permitting the Council Overview Board to require Directors and Chief Executives of wholly owned LATCs to attend as witnesses to programmed agenda items to allow COB to fulfil its constitutional role to "review the performance of and hold to account any trading companies established by the Council."²
- v. The Council Overview Board recommends that Scrutiny Boards consider conducting enquiries on proposals to commission services from partially or wholly owned LATCs, at the initial stage when the business case is formulated. Long-term, once contracts are awarded, the boards should consider incorporating in their programme of work regular overview and scrutiny of service delivery.

Next steps

- Council Overview Board to plan a forward work programme for 2017/18 in line with the report recommendations
- Council Overview Board to consider scrutiny of Local Enterprise Partnerships at such time as the 3SC devolution bid progresses
- Learn from other Councils that operate primarily as commissioning authorities how scrutiny contributes to positive outcomes for residents

Report authors: Zully Grant-Duff (Chairman), Stephen Cooksey, David Harmer, Nick Harrison

Report contact: *Ross Pike, Scrutiny Manager*

Contact details: *democratic.services@surreycc.gov.uk*

Sources/background papers:

Constitution of Surrey County Council

Annex 1 – Scrutiny Task Group Scoping Document

Annex 2 – Scrutiny Arrangements 2016

Annex 3 – Investment Advisory Board Terms of Reference

Annex 4 – Property Investment Flow Chart

¹ Surrey County Council Cabinet, *Investment Strategy*, (23 July 2013).

² Surrey County Council Constitution, Part 2, Article 7.02 (available at: <https://mycouncil.surreycc.gov.uk/documents/s34519/Part%20%20-%20a07%20Scrutiny%20Boards.pdf>)

This page is intentionally left blank